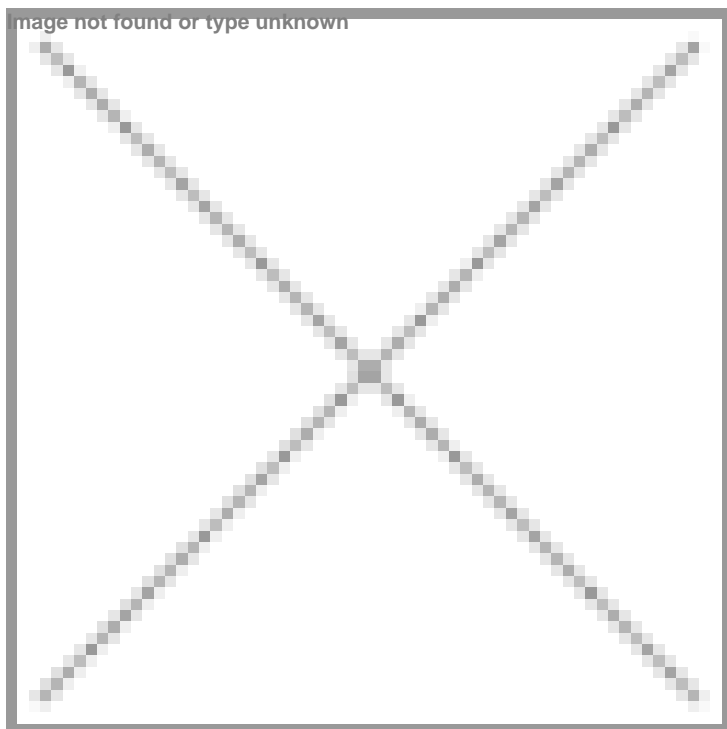


Anupam Rasayan inks MoU with 3xper Innoventure for new age pharma molecules

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A technological collaboration for new age pharma molecules



Surat-based Anupam Rasayan, one of India's leading custom synthesis & speciality chemicals manufacturer, inks Memorandum of Understanding (MoU) with Chennai-based 3xper Innoventure, a subsidiary of Tube Investments of India, a leading business conglomerates of India for supply of targeted and identified new age pharma molecules. The identified products for Active Pharmaceutical Ingredients (API) will be developed under the contract research and manufacturing services (CRAMS) and Contract Development & Manufacturing Organization (CDMO) models.

Speaking about the MoU, Anand Desai, Managing Director of Anupam Rasayan, said, "We are elated to embark on this technical collaboration which will leverage Anupam's strong process optimisation capabilities and allowing us to build upon the existing robust pipeline of new age pharma molecules with focus on continuous processes. This is a natural extension of our company's capabilities built over a decade in flow chemistry to manufacture niche pharma intermediates for various key customers on custom manufacturing model. The MoU perfectly aligns with our strategic objective of increasing the target market for our chemistries and expanding our pharma portfolio in an accelerated manner by enhancing the product basket offerings. It serves as yet another testament to our long-term revenue visibility and sustainable business model."

Further to add, N.Govindarajan, CEO of 3xper Innoventure said, "3xper is delighted to forge this collaboration to leverage each other's capabilities and create value. We are a young and nimble organisation and forging this kind of collaboration will

help 3xper to enhance its playing field and reach to global customers. This collaboration fits into our strategic imperatives to fulfil our aspirations to become the global CDMO with differentiated technology platforms to leverage and foster innovation for the customers.”