

## Medtronic invests Rs 3000 Cr to expand Engineering & Innovation Centre in Hyderabad

18 May 2023 | News

### Investment to expand the R&D centre and scale up to 1500+ employees in 5 years

In a significant move towards the growth of the healthcare technology sector in India, Ireland-headquartered Medtronic plc, the global leader in healthcare technology, has announced an investment of approximately Rs 3000 Cr (more than \$350 million) to expand the Medtronic Engineering & Innovation Center (MEIC) in Hyderabad.

MEIC is Medtronic's largest research and development (R&D) centre outside of the US. The investment is a part of Medtronic's overall global R&D led innovation and growth strategy. Medtronic supports the Govt. of Telangana's efforts to position Hyderabad as a global hub for healthcare technology research and innovation.

This investment builds on the initial investment of \$160 million in MEIC that was announced back in 2020 and expands the company's footprint in India. MEIC currently employs 800+ people, primarily engineers, and is expected to grow to 1500+ over the next 5-year period with the investment announced now.

With this expansion, MEIC aims to leverage the sizeable pool of diverse and skilled talent in India involving engineering, mobile apps, application and desktop software, cloud / web apps, data engineering, embedded software, product security, and cyber-product security. The investment will support in key healthcare technology areas like robotics, imaging and navigation, surgical technologies, and implantable technologies.

*Image caption- Mani Prakash, VP Enterprise R&D Medtronic; Divya Prakash Joshi, Site Leader, MEIC at medtronic; Mike Marinaro Global Head Surgical Robotic Technology, Medtronic; Minister KTR Rama Rao, Govt. of Telangana*