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Health Minister invites Japanese medical companies for opportunities to 'Make in India'

16 May 2023 | News

Dr Mansukh Mandaviya interacts with representatives of Japanese Medical Devices Companies



“The medical devices sector is an essential and integral constituent of India’s healthcare sector. The sector’s contribution became even more prominent as India supported the domestic and global battle against COVID-19 pandemic through large scale production of medical devices & diagnostic kits.” This was stated by Dr Mansukh Mandaviya, Union Minister of Health and Family Welfare, Government of India, during his interaction with representatives of Japanese Medical Devices Companies, in Tokyo recently.

He has invited Japanese Medical Devices companies to take advantage of the opportunities to “Make in India”, “Innovate in India”, and “Discover in India”.

“To invite investors from across the world, India is allowing 100% FDI under the automatic route for both Greenfield & Brownfield setups. To boost domestic manufacturing, the government launched the Production Linked Incentive Schemes for medical devices with financial incentives worth $400 million. To support our investor community, government has also approved the establishment of 4 Medical Devices Parks in the states. These Parks will significantly reduce manufacturing cost, optimise resources, build on economies of scale, and provide easy access to standard testing and infrastructure facilities", said the Minister.

Dr Mandaviya also informed that in order to facilitate orderly growth of the medical devices sector and to meet the public health objectives of access, affordability, quality and innovation, India recently approved its first National Medical Devices Policy.