

## **Cadila Pharma to set up injectable manufacturing facility in collaboration with Russia**

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### **Cadila Pharma's official meets Denis Manturov at India – Russia Business Dialogue**

Ahmedabad-based Cadila Pharmaceuticals recently met Denis Manturov, Deputy Prime Minister and Minister for Industry & Trade for Russian Federation, and Dr S. Jaishankar, External Affairs Minister, Government of India at a high-powered Bilateral Industrial Roundtable "India – Russia Business Dialogue" in New Delhi.

The interaction led to a joint exploration of possible collaboration and investments in the healthcare ecosystem between the two countries.

On behalf of Cadila Pharmaceuticals, Raj Prakash Vyas, President - Corporate Affairs conveyed the company's objective behind collaboration with Russia for setting up a state-of-the-art pharmaceutical injectable manufacturing unit with global compliance and Cadila Pharmaceuticals' trust and long-standing credibility – thereby contributing towards affordable healthcare solutions to the \$30 billion Russian Healthcare market.

The business dialogue was also joined by Sergey Cheremin, Chairman of the Board of the Business Council for Cooperation with India and Minister of the Department of Foreign Economic Activity and International Relations, Moscow City Government. He further invited Cadila Pharma for a one-to-one strategic meeting and shared strategic initiatives of the Moscow Government for Ease of Doing Business. A deep-dive discussion to explore the opportunities for business collaboration and expansion in the area of Pharmaceuticals and Herbal (Ayurveda) Businesses in Moscow, Russia took place.