

## Health-tech firm CureBay appoints Vasant Nangia as President

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CureBay, a health-tech startup focused on bringing high-quality and affordable healthcare to underserved patients in rural India, has announced the appointment of Vasant Nangia as President effective 3 April. In his new role, Nangia will forefront CureBay's operations and spearhead its efforts to augment its reach and impact across the region.

With Vasant's appointment, CureBay now aims to rapidly scale up from its current 30 e-clinics and pharmacies to building a world-class health-tech enterprise, by harnessing innovative technology and rapidly building seamless infrastructure across geographies.

An alumnus of IIM Calcutta, Nangia recently stepped down as the CEO of Chumbak Design, a home and lifestyle retailer acquired by GOAT Brand Labs earlier this year.

Following his successful tenure at Tanishq, Nangia co-founded Oyzterbay.com along with Priyadarshi Mohapatra to provide contemporary and affordable jewellery for the burgeoning young Indian population. The Oyzterbay team was acquired by the US-based Fossil Group in 2007 where Nangia further played a vital role in establishing Fossil India as one of the group's largest global subsidiaries. He then relocated to Hong Kong as Fossil Group's Senior Vice-President.

Co-founded in 2022 by Priyadarshi Mohapatra along with Shobhan Mahapatra and Sanjay Swain, CureBay has recently closed a Series A funding round of Rs 50 crore led by Elevar Equity, positioning the organization for further growth and expansion. The brand has operational eClinics in Odisha and will be expanding to other cities as part of its growth strategy.