

Mumbai Oncocare Centre raises \$10 M in Series A funding from Tata Capital Healthcare Fund

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MOC operates 16 state-of-the-art cancer treatment facilities, under the leadership of 19 medical oncologists



Mumbai Oncocare Centre (MOC), a chain of Cancer Daycare Centres and a unit of Cellcure Cancer Centre has raised up to \$10 million from Tata Capital Healthcare Fund for an undisclosed equity stake. MOC plans to utilise the newly infused capital to expand across India in next 18 months.

Founded in 2018 by four medical oncologists, and immensely supported, contributed and co-created by 15 other medical oncologists, MOC is a pioneering chain of cancer daycares operational at 16 locations across 10 cities of Maharashtra and Madhya Pradesh.

Partner at Tata Capital Healthcare Fund, Vamesh Chovatia says, "As a healthcare focused fund, we were keen to be at the forefront of addressing cancer care and with MOC we found a great partner who are a focused medical oncology services delivery chain. The philosophy and mission of MOC, to provide high quality care at affordable price points aligned with our objective of financing such scalable and profitable business models."

Every year approximately 15 lakh people get diagnosed with cancer in India and at any given time there are additional 25-30 lakh cancer patients who are undergoing treatment. Large number of these patients need chemotherapy, immunotherapy, and majority need to consult a medical oncologist during their treatment journey.

MOC addresses this unmet need with their unique community daycare centres, which are fully compliant hospitals, where these patients can get personalised, and high-quality care.