BioSpectrum
the business of Bi
24 years of leveraging the business of Bio
www.biospectrumindia.co

Heathtech startup Medbikri raises $650k in pre-seed funding

10 January 2023 | News

Utilising the funds to build its team, further develop the product and scale the app across India



Bengaluru-based Medbikri, a unique app-first inventory management solution, has raised $650,000 in the pre-seed funding round. The company will utilise the funding to build the team, develop the product further and scale the app across India.

Medbikri aims to onboard 50,000 chemists/ pharmacists, across UP, MP, Bihar, Jharkhand, Delhi and Karnataka, in the first six months.

The Medbikri app, available to pharmacies across the country for free, allows them to update their inventory easily and simply by uploading photos of the purchase bills, recording sales and sending e-invoices and prescription refill reminders to customers.

It is already running e-clinics at select pharmacies across India. In 2023, the company plans to open 10,000+ e-clinics across the country, including at select pharmacies in Lucknow. The app has already helped to sell 25L+ medicines, including 30K+ unique medicines, and in issuing 1.5Lakh+ prescriptions, including 40K+ chronic patient prescriptions.