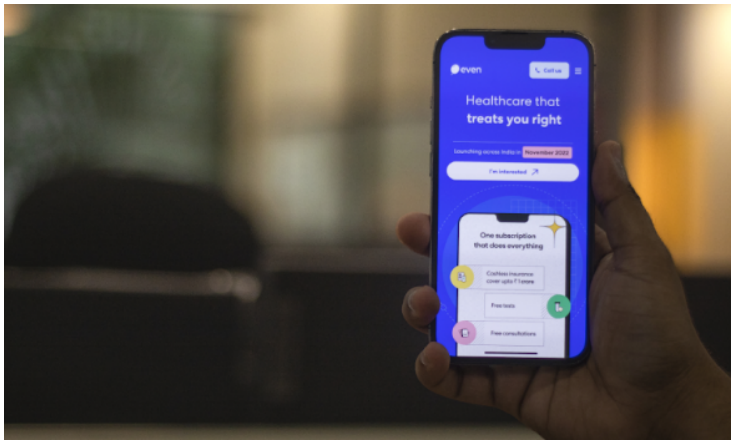
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Even Healthcare secures additional funding of $15M

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Even plans to utilise the funds to strengthen its clinical team of highly experienced doctors



After having raised $5 million in its seed round, Even, the Bengaluru-based healthcare startup founded by Mayank Banerjee, Matilde Giglio, Alessandro Ialongo, has raised additional funding of $15 million to expand personalised and preventive care in India. The healthcare startup has raised $20 million over the past year.

The new capital comes from new investors Alpha Wave and Aspada (Lightrock) which now join existing investors Khosla Ventures, Founders Fund, Lachy Groom, Palo Alto Networks CEO Nikesh Arora, CRED CEO Kunal Shah, and DST Global partner Tom Stafford.

Even was founded to simplify healthcare in India which poses unique challenges such as lower penetration of health insurance and fee-for-service care that puts a disproportionate financial burden on people.

At a broader level, Even builds primary care programmes using globally-vetted protocols to improve clinical outcomes. The startup plans to utilise the funds to strengthen its clinical team of highly experienced doctors to scale its preventive care for India’s growing comorbidities like diabetes, Polycystic ovary syndrome (PCOS), obesity, etc.