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Venture Center wins National Intellectual Property Award for Nurturing IP

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The award was given on 15 Oct 2022 at an event in Delhi in the presence of the Minister of Commerce and Industry Piyush Goyal



Pune-based Venture Center, a leading science-based business incubator hosted by CSIR-NCL, has been declared the winner of the National Intellectual Property Awards 2021 & 2022 under the category of "Best Incubator for Nurturing IP".

This award is given by the Office of Controller General of Patents, Designs and Trademarks. This award helps cement Venture Center's positioning as the top inventive enterprise incubator in the country. Soma Chattopadhyay, Head - Incubation & Mentoring, at Venture Center received the award at the hands of Piyush Goyal at the event in Delhi.

The National Intellectual Property (IP) Awards are conferred every year to recognize and reward top achievers for their IP creations and commercialization, which have contributed towards strengthening the IP eco-system in the country and in encouraging creativity and innovation. Winners were chosen by a selection committee against comprehensive criteria, including but not limited to assistance in promotion, assistance in marketing, Licensing support, Assistance in fund raising, and Assistance in providing office space

Venture Center operates a Regional Technology Transfer Office under the National Biopharma Mission and an IP Facilitation Center. In the last 15 years, Venture Center has supported 750+ startups in the fields of health, rehabilitation, agriculture, energy, environment, mobility, automation etc.,

In the last 4 years, Venture Center innovators filed 86 patent families and Venture Center facilitated 21 tech transfer arrangements. In the last 7 years, IP created by these startups have helped raise investments of about Rs 600 Crore and generate revenue exceeding Rs 1300 Crore.