

## Founder Chairman of Panacea Biotec passes away

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### Jain died due to cardiac arrest at the age of 89

New Delhi-based pharmaceutical firm Panacea Biotec announced the demise of the Founder Chairman Soshil Kumar Jain on 7th October 2022.

With 56 years of experience in the pharmaceutical industry, Jain was the founder promoter/director of the company and has been the Chairman of the company since October, 1984.

He started his career in the Indian pharmaceutical industry by joining business in the form of a chemist shop set up by his father. Prior to promoting the company, he was associated with Radicura & Co., a partnership firm (formerly owned by the promoters of Panacea Biotec and taken by Radicura & Co.). He was the director of PanEra Biotec, Neophar Alipro, Adveta Power (formerly known as Advaita Power Ventures) and White Pigeon Estate.