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Healthledger Diagnostics raises seed funding to accelerate growth

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The brand aims to target 7X growth by FY 23



Pune-based startup Healthledger Diagnostics has raised a seed round of an undisclosed amount from A-League angel investors and venture capitalists. The transactions have been enabled by Quadra Advisors, and include VCs Nitish Mittersain and Vikash Mittersain of Nazara Technologies, Narendra Firodia of Sohamm Group, holistic integrative medicine and lifestyle coach Luke Coutinho, Netgraph Investments Dubai, Amit Jain (Rewired Ventures UK), Balesh Sharma (CEO, PPF Telecom), and Vishwanathan Iyer.

The company has generated $1 million in revenue in its inception year, having reached 25 cities in eight states and having touched more than 100k lives. With this fundraiser, the brand aims to target a 7X growth with more than 150 operational centres in 15 states across 50 cities by FY 23.

The company aims to become the largest network of standardized full stack diagnostics and provide constant quality and even pricing from tier-I to tier-VI cities. They have enabled diagnostic centres to grow their revenue by 23 per cent in six months. Currently, Healthledger works with 23 insurance companies, Health Aggregators, TPA companies, and over 100 corporates across the country, and their major focus is enabling tier-2 and tier-3 cities with quality healthcare. The company has already identified 5000 centres with the intent of scaling nationwide, and by 2025, is projected to launch 3000 locations, in both India and its neighbouring countries to become the largest player in the preventive healthcare supply ecosystem.