

## Global investors led by Arpwood acquires majority stake in Sterling Hospitals

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**The company will soon announce an experienced CEO**



Sterling Addlife India, which operates the Sterling Hospitals chain of multi-speciality hospitals in Gujarat, has been acquired by a global consortium led by Arpwood Partners (Arpwood). The founder of Sterling Hospitals, Girishbhai Patel has retained a minority stake and will continue to be a mentor to Sterling Hospitals.

The spokesperson for Arpwood Partners said, “We will soon announce an experienced CEO who has had a long and distinguished record at one of the largest national healthcare chains. Incidentally, all the three founders of Arpwood are privileged to have pursued post-graduate studies from Ahmedabad and are pleased to renew their association with the state of Gujarat and with its admirable people.”