

Care Fi launches health supply chain financing platform

16 June 2022 | News

CareCred will benefit healthcare institutions with seamless digital payment capabilities and easy access to credit

Care.Fi's innovative cashflow based lending solves for both Supplier and Hospital credit needs

The infographic is divided into two main sections: SUPPLIERS and BUYERS. The SUPPLIERS section is titled 'Revenue-based digital credit limit' and is designed to solve for lack of cash flow. It features a calendar icon and a timeline from 15 to 90, with a blue bar indicating a reduction in the credit period. Below this, two bullet points with checkmarks state: 'Upfront payment on invoice listing' and 'Addresses working capital issues'. The BUYERS section is titled 'Buy Now Pay Later' and is designed to solve for painful payment terms negotiations. It features a calendar icon and a timeline from 60 to 120, with a blue bar indicating an extension of the credit period. Below this, two bullet points with checkmarks state: '1-Stop digital payment platform' and 'No Negotiation & track payments for multiple suppliers'.

SUPPLIERS

Revenue-based digital credit limit
to solve for lack of cash flow

15 ← → 90

Reduces credit period

- ✓ Upfront payment on invoice listing
- ✓ Addresses working capital issues

BUYERS

Buy Now Pay Later
to solve for painful payment terms negotiations

60 → 120

Extends credit period

- ✓ 1-Stop digital payment platform
- ✓ No Negotiation & track payments for multiple suppliers

Fintech startup Care Fi has launched its unique healthcare supply chain financing platform 'CareCred' for the first time in India. A new financial gateway has been tailored to address the stressing issues of healthcare institutions; that will learn, plan as well as make the payment to the Opex suppliers upfront through a one-stop-payment solution for all hospital consumables and pharmaceuticals.

Care Fi is designed and developed by proficient engineers with core products including invoice discounting and Buy Now Pay Later (BNPL) to help hospitals and pharmacies transact and track the requirements.

Some of the user-friendly features of CareCred include:

- o Digital credit line for healthcare suppliers to ensure liquidity
- o 3-minute approval – BNPL for hospitals/ doctors for frictionless buying of drugs, consumables & critical patient Aids
- o Hassle-free process
- o Structured financing solutions