

## PM unveils Madhya Pradesh startup policy

14 May 2022 | News

"Launch of Start-Up India 7 years ago was a big step in turning ideas into innovation and taking them to industry": PM

The Prime Minister Narendra Modi launched the Madhya Pradesh Startup Policy during the Madhya Pradesh Startup Conclave held in Indore. He also launched the Madhya Pradesh Startup portal, which will facilitate and help promote the startup ecosystem. He also interacted with the startup entrepreneurs.

The Prime Minister said that the launch of Start-Up India 7 years ago was a big step in turning ideas into innovation and taking them to industry. One year later, the Atal Innovation Mission was launched with a set up of Atal Tinkering labs in schools and incubation centres in higher education institutions. More than 10 thousand schools have the tinkering labs and more than 75 lakh students are being exposed to the atmosphere of innovation. Similarly National Education Policy also promotes innovation. Private investment is increasing in the innovation sector.

The Prime Minister also noted the diversity of start-ups. He said about 50% of startups are from Tier II & Tier III cities and they cover many states and cities. They are associated with more than 50 industries. He said startups give solutions to real world problems. Today's startups become future MNCs.