BioSpectrum
the business of Bi
24 years of leveraging the business of Bio
www.biospectrumindia.co

Intas Pharma offers ORGOVYX for advanced hormone-sensitive prostate cancer treatment in Europe

10 May 2022 | News

Myovant Sciences and Accord Healthcare enter into exclusive license agreement to commercialize ORGOVYX



Myovant Sciences and Accord Healthcare (owned by Ahmedabad-based Intas Pharmaceuticals) have entered into an exclusive license agreement for Accord to commercialize relugolix for the treatment of advanced hormone-sensitive prostate cancer under the trade name ORGOVYX (relugolix, 120 mg) in the European Economic Area, United Kingdom, Switzerland and Turkey, with the right of first negotiation if Myovant decides to enter into licensing arrangements in countries in the Middle East, Africa and India.

Under the terms of the agreement, Myovant will receive an upfront payment of $50 million and is eligible to receive commercial launch, sales-based and other milestones totaling up to $90.5 million.

In addition, Myovant is eligible to receive tiered royalties from the high-teens to mid-twenties on net sales. Myovant will continue to lead the global development of relugolix and provide initial product supply to Accord. Accord will be responsible for certain local clinical development, all commercialization for its territories, and has the option to manufacture relugolix in the future.

Binish Chudgar, Managing Director of Accord, said, "Accord currently supplies around 1 in 3 injectable oncology medicines in Europe and this agreement underpins our commitment to patients with cancer and our continued investment in novel therapies. With over 1.9 million men living with prostate cancer in Europe, our partnership with Myovant will provide men living with hormone-sensitive advanced prostate cancer a new oral treatment option."

Accord expects to launch ORGOVYX in Europe in the second half of calendar year 2022.