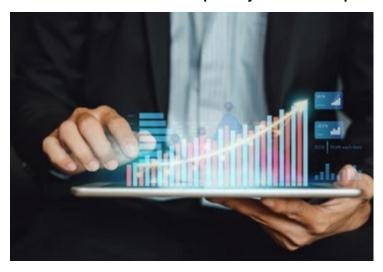# Ayu Health raises $27 M in series B; eyes 10X growth by 2022-end

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Funds raised will be used to expand Ayu Health's hospital network

Bengaluru-based startup Ayu Health Hospitals has raised $27 million in Series B funding led by The Fundamentum Partnership, an early growth stage fund founded by Nandan Nilekani and Sanjeev Aggarwal.

The round also saw participation from US-based fund 57 Stars, Rohit MA led Capier Investments, angel investors like Ashish Gupta, Khadim Batti, Vara Kumar, and existing investors Stellaris Venture Partners, Vertex Ventures, and Alteria Capital. With this fundraise, Prateek Jain of Fundamentum Partnership, would be joining the Ayu Health Board.

Funds raised will be used to expand Ayu Health's hospital network and develop innovative technological solutions for patient experience, insurance processing, efficient procurement, and clinical quality management at network hospitals.