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Ayush Ministry receives LoI from 28 companies worth Rs 6000 Cr

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The investments will help create over 5.5 lakh jobs and positively impact over 76 lakh lives



On the second day of The Global Ayush Investment and Innovation Summit 2022, the Ayush Ministry has received LoI from 28 companies to the tune of Rs 6000 crores. The investments will help create over 5.5 lakh jobs and positively impact over 76 lakh lives.

According to Vaidya Rajesh Kotecha, Secretary, Ministry of Ayush, there are various MOUs signed with different countries as well as the Ministry of Defence to start Ayush facilities in over 35 Cantonment areas across India, and with the Ministry of Science and Technology to promote cross-collaboration with CSIR for joint PhD programmes and mechanistic studies in Ayush.

He added, "The government budget in the sector has increased over four times from Rs 691 crore in 2014 to Rs 3050 crore in the last budget. The market also has grown exponentially from Rs 22,000 crores in 2014 to Rs 1.14 lakh crores."