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Mumbai-based startup Loop Health raises $25M in Series B funding

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Aims to build a new healthcare model



Loop Health, a Mumbai-based healthcare and insurance startup, has raised $25 million in a Series B round co-led byGeneral Catalyst and Elevation Capital, with participation from leading Silicon Valley investor - Vinod Khosla andKhosla Ventures, as well as a new investor, Optum Ventures. Existing investor Sierra Ventures also participated.

Loop aims to revolutionise the healthcare industry. Currently, the startup provides group health insurance plans from prominent insurers to companies, bundled with instant, unlimited primary care.

The startup has recorded tremendous growth in FY 2021-22, growing at a clip of 30% month-on-month. The company has seen a 5x revenue growth from the previous financial year. They now provide health insurance & benefits to 130K+ members at 300+ companies across India. Their corporate team has grown from 50 to 250 in this period.