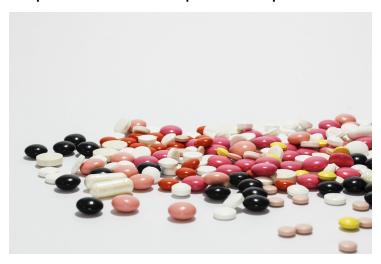


Akums acquires Ankur Drugs' HP plant

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The plant will boost Akums' production capacities



Akums Drugs & Pharmaceuticals has acquired a facility from Ankur Drugs and Pharmaceuticals. The facility is located in Nalagarh in Solan, Himachal Pradesh. With this acquisition Akums' will boost its production capacities for general oral tablets and oral liquids.

The planned capacities of the new facility are six billion units of tablets and 90 million units of oral liquids per annum. This facility is most likely to be fully operational by the end of 2022.

Founder, Promoter and Director, Akums Drugs & Pharmaceuticals, Sandeep Jain says, "With this new facility in, we are trying to bridge some more capacity gaps in the pharma industry."

Founder, Promoter and Director, Akums Drugs & Pharmaceuticals, Sanjeev Jain says, "This expansion is a step towards achieving our goal of 20% market share. The operations at our Kotdwar plant have begun recently, while our new plant in Himachal Pradesh is likely to start its operations by December 2022."