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# #startupoftheday 137- Grasp Bionics

16 March 2022 | Features

**A bionics solution provider in the field of prosthetics and rehabilitation**



**Inception**- 2019

**Location**- Bengaluru

**Domain**- Medtech (assistive technology)

**Founders**- Vinay V and Nilesh Walke

**Total team strength**- 6

**Total funds raised**- Rs 90 lakh

**Investors**- Received grants and investments from Govt and private organizations

**Revenue generated since inception**- Rs 20 lakh

**Key highlights**-

- Provides highly functional prosthetic arms at affordable prices
- Winner of Elevate 2019 Grant. - July 2019- Government of Karnataka
- One among the top five innovators in CAHO Pitch Fest 2019 held at IITM Research Park- Sep 2019
- 2nd Prize in Velammal Healthcare Innovation Award - Nov 2019
- Multi grasping and articulated trans radial prosthesis" – Patent filed by the founders during their tenure in Indian Institute of Science. Grasp Bionics has obtained exclusive licence for the same
- Patent filed for "A PROSTHETIC HAND AND METHOD FOR OPERATING THE SAME" is under preparation
- Awarded by Global Health and Pharma as "Most Innovative Wearable Bionic Devices – India"
- Pilot Launched the product- Jan 2022

**Founder speaks**-

*"Our ambitious plan is to bring independence and dignity to as many people as possible. We plan to achieve this by establishing Strategic partners for disruption both rurally and globally. We plan to transit from being a startup to an established provider of Prosthetic arm manufacturers. Currently this being a niche market and the impact of pandemic we forecast a slow growth rate. But with increased awareness, technological changes, innovation and with appropriate support from the government we expect it to grow."*

- **Vinay V, Co-Founder and Director, Grasp Bionics, Bengaluru**