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Aten Porus Lifesciences raises pre-series round

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Immuno-oncology, which involves harnessing the bodyâ??s immune system to combat cancer, is an area that has gained a lot of attention over the past few years with several of the top blockbuster drugs today being based on this



Bengaluru-based startup Avammune Therapeutics Inc. (a spin off from Aten Porus Lifesciences) secures a round of financing for completion of IND enabling studies for their Immuno-oncology asset.

This Funding will help advance Avammune's highly diversified pipeline of Best-in-class and First-in-class assets for Oncology and Autoimmune Disorders. The round was led by JITO Angel Network, and other Investors.

"We are developing a novel class of drugs that harnesses the body's first line of defence against pathogens to combat cancer" said Dr Aditya Kulkarni, Chief Scientific Officer, Avammune. "These highly effective drugs can potentially overcome the resistance to current drugs and due to their chemical nature can be taken by the patient as oral tablets and can be far more affordable than biological drugs." he added.

"The need for dedicated funding in the public health, therapeutic, preventive and curative medicine segment is underscored time and again by people, government and companies. Given that the antibodies market will grow by 20x in the upcoming decade, it just shows that companies like Avammune will only scale up. By helping them raise funds they can boost their R&D, innovate and focus on the development of drugs especially for treating cancers and autoimmune diseases", affirmed Pooja Mehta, CIO, JITO Angel Network.