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The government is required to stimulate growth: Lincoln Pharmaceuticals

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The government is required to stimulate growth and boost investment with confidence from both the public and private sectors. Special emphasis is required for job creation, lifting consumption and sentiments and building infrastructure in priority sectors - education, health, rural and MSME. The healthcare sector will look for higher allocation towards production Linked Incentive schemes to encourage capacity expansion of sensitive APIs, complex excipients, drug intermediates etc. It is need of the hour for the government to increase the allocation towards health infrastructure across the entire infrastructure chain, specifically in tier II and tier III cities and immunisation. Higher allocation to the sector is also necessary to enable the government to achieve its target to spend 2.5 per cent of GDP on healthcare by 2025.