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Japan-based HLM acquires 100% stake in Care24

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HLM and Care24 will work in tandem to deepen the medical service offerings in India



Care24, a leading home healthcare platform operating in Mumbai and Delhi, has been acquired by Human Life Management (HLM), a leading Japanese home medical support corporation.

Care24 will extend its robust service delivery and agile technology platform for HLM and will cater to the evolving healthcare needs of the customers.

Post the acquisition, HLM and Care24 will closely work together to scale and strengthen medical service offerings in India and additionally expand to other southeast countries like Thailand, Vietnam, Indonesia using Yushoukai’s deep medical expertise and Care24’s superior software development and technology capabilities.

HLM will also play a pivotal role in launching new medical offerings for Care24 in the Indian market, like the end of life care, critical care at home, family doctor subscription service, doctor on call, implementation of the care plan and Training of doctors along with training materials.

While Care24 will expand its service offerings across multiple states in India, HLM and Care24 will begin operations internationally under the label of 'Care24 international' in aforesaid countries through a JV with a local medical service provider.

All earlier investors Elevation, IQ, DI, Start-up Health have received cash exit through this deal and all existing investors stand contented and aligned on the deal.