

#startupoftheday 79- MedleyMed (Medley Medical Solutions Pvt Ltd)

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Seeks to reimagine pharma supply chain for the new age

Inception- 2016

Location- Hyderabad

Domain- Pharma supply chain

Founders- Satish (Satyendra) Manchala

Total team strength- 100

Total funds raised- NA

Investors- NA

Revenue generated since inception- Annual revenue of Rs 8 crore

Key Highlights-

- Developed a Telemedicine platform for the worldwide market that uses SAAS and HIPPA-compliant technologies
- Launched multiple market-leading solutions for the Retail & Wholesale Pharma industry
- Connected demand and supply for the pharmaceutical value chain by developing an end-to-end B2B supply chain

network

- Launched Franchise pharmacies
- Public health kiosks (digital clinics) available in India with consultations starting at Rs 100 and connect to pharmacies for immediate access to medicines
- To install 1000 systems around the world and serve 5 million users
- Expansion of Pharma supply chain network to all Tier- 1 and Tier-2 cities while remaining profitable
- Expansion of MedleyMed ERP solutions and franchise stores across India

Founder Speaks-

"India's pharmaceutical industry is very fragmented and complex today. Until now, the industry has been hesitant to adopt change, relying on supply chain solutions and methods that have been around for a long time. There is a lot of scope for organizing and digitization across industry stakeholders. This is where digital players like MedleyMed see an opportunity. We've created and implemented solutions for supply chain network digitization and cloud-based platforms for pharmacies and distributors that can communicate with one another to improve efficiency."

- Satish (Satyendra) Manchala, Managing Director, MedleyMed & Athena Global Technologies, Hyderabad