

India Inc spends over Rs 1,600 Cr to combat second COVID-19 wave: CSRBOX study

13 September 2021 | News

A study of over 350 public limited corporates was conducted reveals over 750 CSR projects were implemented to combat the second wave

India Inc. spent over Rs 1,600 crore on combatting the second wave of COVID-19 in the financial year 2020-21. A study of over 350 public listed companies conducted by CSR knowledge and impact intelligence portal CSRBOX reveals that Indian companies launched over 750 corporate social responsibility initiatives in response to the second wave and that 35 per cent of these interventions were implemented in Maharashtra, Gujarat, Karnataka and Uttar Pradesh.

Around 57 per cent of the CSR initiatives to combat the second wave of COVID-19 were targeted at direct beneficiaries – covid-infected people. More than 400 of the corporate CSR initiatives to combat the second wave of infections were aimed at procuring medical supplies, ventilators, and safety gear like PPE kits.

According to the report titled CSR Response to COVID 2.0, corporate India supported by providing over 200 oxygen plants, setting up more than 75 makeshift hospitals and covid wards with over 10,000 beds, 3,500 ventilators and 140,000 oxygen concentrators. Importantly, 33 companies contributed more than Rs 150 crore to conduct Community Awareness Activities across 17 states.

The report by CSRBOX aims to analyse the diversity of corporates' CSR response to COVID-19. It sheds light upon the nature, quantum, and geographical expanse of the CSR response in India and covers the response of 350 large companies to Covid 2.0. It is an attempt to map and record the remarkable work done by CSR foundations to fight the pandemic.