

#startupoftheday 27- Fidelity Health Services

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Global service provider of pharmacovigilance

Inception- 2015

Location- Pune

Domain- Pharmacovigilance services (Bioservices)

Founders- Dr Pramod Dhembare and Dr Geeta Dhembare

Total team strength- 100

Total funds raised- Bootstrapped

Investors- Founders have invested their funds

Revenue generated since inception- Rs 14 crore (target for FY21-22)

Key Highlights-

- Provides end-to-end pharmacovigilance services or customized services
- Full-scale pharmacovigilance support throughout global drug life cycle
- A drug safety partner for the local Indian companies looking to introduce new products in the advanced markets
- First CRO in India to offer Functional Service Provider solutions to customers for their drug safety needs
- To expand geographical footprint (especially in North America) to support a more global pharmacovigilance services offering
- To implement Robotic Process Automation (RPA) and Artificial Intelligence (AI) technologies to automate workflow processes in pharmacovigilance

Founder Speaks-

"The strategic vision is to build an organisation at the forefront of the development of exciting new drugs and therapies and global life cycle management of these treatments while continuing to grow successfully as a global specialist in pharmacovigilance services business. Over the next five years, our primary focus will be for FHS to become the mid-sized Drug Safety CRO of choice and the market leader in this sector."

- Dr Pramod Dhembare, Founder and Managing Partner, Fidelity Health Services, Pune