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Elanpro buys stake in Icold Refrigeration

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The move will not only streamline the vaccine storage issue but also minimise food or other pharmaceutical product loss



Elanpro (Elan Professionals), a leading commercial refrigeration company in India, has invested in Icold Refrigeration, a company specialising in cold storage. Elanpro has taken a majority stake in the company. With this investment, Elanpro strengthens its business objective and forays into the cold chain storage segment across India.

Elanpro has invested to not only expand its business outreach in India but also paves the way to penetrate its presence in the Middle East market. The new reforms and policies and huge traction of tourism have reshaped the Middle East Market drawing huge attention of foreign investors. Hence, these factors will leverage huge benefits for Elanpro to establish its presence in the overseas market.

Elanpro being into a business of both the Horeca and biomedical segment has identified the roadblocks and leapt in investing and acquiring firms showcasing larger impact and potential for growth. For efficient cold storage, there is a need for reliable, safe and potential products that are embedded with best-in-class technology and upgraded features.

The corporation actively participated in and invested in Icold Refrigeration to not only streamline the vaccine storage issue but also to minimise food or other pharmaceutical product loss.

Ranjan Jain, Director, Elanpro said, “At Elanpro, we aim to expand and grow our business with innovative products and solutions which cater to the demand of our end-consumers. We are excited to announce our association with Icold Refrigeration, which will play a significant role in shaping the future of cold chain storage in India. The industry perspective of the cold chain has been revolutionised and diversified and soon it will become a trend defining the future of the healthcare system. Additionally, it will also have a significant impact on hospitality and retail sectors where customers prefer end-to-end refrigeration solutions from one single vendor partner."

Recently, Elanpro acquired a 'Smart Monitoring System- Thingif(y) smart hub' from Thingif(y). Thingif(y) is a modular interface that adapts to the needs and requirements of the products. With AI-powered intelligence and an intelligent gateway, the configuration of rules and alerts can be set accordingly and managed via mobile application.