BioSpectrum
the business of Bio & Health Sciences

Atal Incubation Centre for medtech startups opens in Bengaluru

09 July 2021 | News

With a budget outlay of Rs 20 crores, the target is to incubate about 65 innovative and disruptive technology start-ups over five years

Atal Incubation Centre (AIC), an STPI Centre of Excellence (CoE), in Bengaluru was virtually inaugurated by Software Technology Parks of India (STPI), Director General, Dr Omkar Rai, in the presence of Dr Devi Prasad Shetty, Chairman and Executive Director of Narayana Health & Chief Mentor- AIC STPI Bengaluru, Dr Chintan Vaishnav, Mission Director Atal Innovation Mission NITI Aayog, Shailendra Kumar Tyagi, Director, STPI-Bengaluru and Shri Subodh Sachan, Director, STPI-HQ.

AIC STPI Bengaluru was shortlisted by Atal Innovation Mission (AIM) of NITI Aayog to set up Atal Incubation Centre (AIC) for innovative startups working in healthcare, IoT, ICT & E-Commerce domains at a budget outlay of Rs 20 crores, with a target to incubate about 65 innovative and disruptive technology start-ups over five years.

The AIC STPI Bengaluru is spread over 10,000 sq ft of area and has been equipped with state-of-the-art physical infrastructure, lab with Health care equipment such as Vital sign Monitor, ECG Simulator, Neuro Stimulator and 3D Printer and common office facilities.

Delivering the keynote address during the inauguration of AIC STPI Bengaluru and launch of 1st Cohort, Dr Omkar Rai, DG, STPI and Chairman, STPINEXT, stated, "Future of India lies in startups. We have 55 unicorns and during the beginning of 2021, we added 10 unicorns. Startups at STPI CoEs can solve global challenges. Beyond fostering startups to build innovative products in solving the challenges of the industry, STPI CoEs can play a major role in creating many unicorns," he added.

The last date for applying for OCP 1.0 to avail the offerings of AIC STPI Bengaluru, Open Challenge Program (OCP) 1.0 with a focus on “Portable, Affordable, AI-enabled Med Tech devices for multi-parameter monitoring, Medical devices for stroke detection/brain-computer interface/mental health/neuromonitoring and wearable devices for health monitoring” is August 8, 2021.