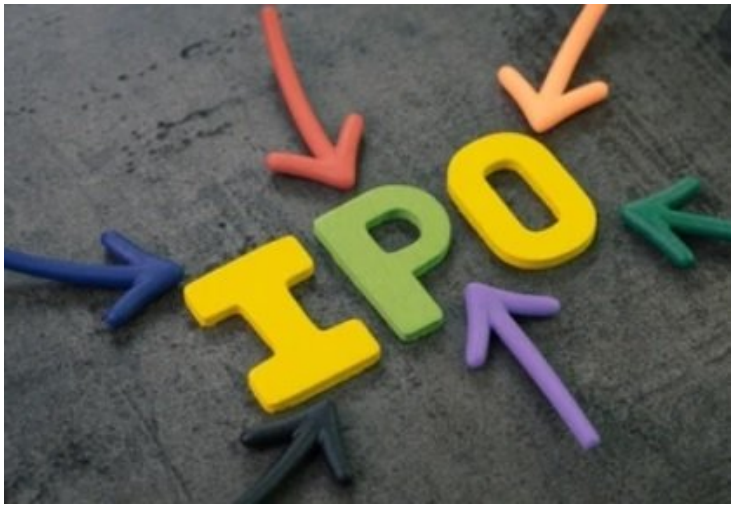
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KIMS Hospitals IPO to open on June 16, 2021

11 June 2021 | News

Price band of Rs 815 to Rs 825 per equity share has been fixed at a face value of Rs 10 each



Krishna Institute of Medical Sciences (KIMS) Hospitals will open the Bid/Offer period to its initial public offering of equity shares on June 16, 2021 (the 'IPO'/ 'Offer'). The Bid / Offer Period will close on June 18, 2021. The price band of the offer has been fixed at Rs 815 to Rs 825 per equity share.

The IPO comprises a fresh issue aggregating up to Rs 2,000 million (the 'Fresh Issue') and an offer for sale of up to 23,560,538 equity shares (the 'Offer for Sale'), up to 16,003,615 equity shares by General Atlantic Singapore (the 'Investor Selling Shareholder'), up to 387,966 equity shares by Dr Bhaskara Rao Bollineni, up to 775,933 equity shares by Rajyasri Bollineni, up to 387,966 equity shares by Bolllineni Ramanaiah Memorial Hospital (collectively, the 'Promoter Selling Shareholders'), up to 6,005,058 equity shares by persons referred to in Annexure A to the red herring prospectus dated June 9, 2021 (RHP) (the 'Other Selling Shareholders', and together with the 'Investor Selling Shareholder' and 'Promoter Selling Shareholders', the 'Selling Shareholders', and such equity shares, the 'Offered Shares').

The offer includes a reservation aggregating up to Rs 200 million for subscription by eligible employees of the company. Further, the offer include