

Stride Ventures leads Rs 25 Cr debt round in MediBuddy

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MediBuddy will utilise the funding in further strengthening its technology, operations and marketing



Stride Ventures has led a debt round of Rs 25 crore in MediBuddy. The digital healthcare platform will utilise the funding in further strengthening its technology, operations and marketing to move a step closer to its mission of providing high-quality healthcare to a billion people.

On the funding, Ishpreet Gandhi, Founder and Managing Partner, Stride Ventures, said "The need for remote examining and monitoring of patients, and contactless technology all over India is more imperative than ever. We are pleased to see how MediBuddy has leveraged technology to scale up rapidly with a clear vision to evolve health tech in India."

Satish Kannan, Co-founder and CEO, MediBuddy, added, "Telemedicine is growing at a monumental pace in India and the pandemic has only further amplified the importance of going digital. We are excited to have Stride Ventures along on this journey."

Stride Ventures recently launched its second venture debt fund with a target corpus of over Rs 1,000 crore. It will continue to invest in early to late-stage startups across sectors through its innovative alternate financing solutions within venture debt. The firm has been one of the most active ventures debt companies this year, having disbursed over Rs 200 crores since January 2021.