BioSpectrum
the business of Bi
24 years of leveraging the business of Bio
www.biospectrumindia.co

Wockhardt posts Rs 433 Cr for India's continued biz in FY20-21

27 May 2021 | News

The company posts PAT for FY21 at Rs 686 crore



Wockhardt reported its fourth quarter results for Financial Year 2020-21. The company has reported an EBITDA loss of Rs (80) crore as compared to Rs 37 crore in the corresponding quarter of the previous year. Profit after Tax (PAT) for the quarter was Rs (93) crore against a marginal profit of Rs 15 crore in the previous quarter. PAT for FY21 is reported at Rs 686 crore as against a loss of Rs 69 crore in the corresponding period. Net debt-equity ratio as on March 31, 2021 stood at 0.54 (March 31, 2020 stood at 0.84).

During the quarter ended March 31, 2021, India business (both continued and discontinued operations) stood at Rs 118 crore in Q4FY21 as compared to Rs 177 crore in Q4FY20. The Continuing Business stood at Rs 120 in Q4FY21 (PY Rs.74 crore) registering a growth of 63 per cent. India Business contributed 19 per cent of the global revenue.

In the year ended March 31, 2021 quarter, India business stood at Rs 480 crore in FY21 as compared to Rs 883 crore in FY20. Continued operations of India Business stood at Rs 433 crore (PY Rs.402 crore) showing a growth of 8 per cent. India business continued operations contributed to 16 per cent of the global revenue.