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SCHOTT global sales hits ₹2.24 billion, up by 2.2%

03 February 2021 | News

The foreign share of sales increased to 87 per cent including sales of ₹50 million coming from India



The international specialty glass group SCHOTT is continuing its positive development and is setting the course for a new phase of growth with its ongoing investment programme. Despite a generally weak economic environment due to the Coronavirus pandemic, SCHOTT continued to develop its key financial figures positively in the 2020 fiscal year or maintained them at the good level in its key markets including India.

"Even in currently difficult economic times, we have stayed on course. We are therefore very satisfied with the past fiscal year," Dr Frank Heinrich, CEO, SCHOTT emphasised. "This is mainly thanks to our hard preparatory work in recent years. We have demonstrated stringent portfolio management and launched many innovations on the market. At the same time, we initiated the agile culture change in our organisation - and above all, invested with foresight. This has made us more robust as a company and paid off in this particular fiscal year."

Global sales increased by 2.2 per cent to €2.24 billion. With an increase in sales of just under 6 per cent, SCHOTT was particularly successful in Asia. The foreign share of sales increased to 87 per cent including sales of €50 million coming from India.

"Despite unprecedented challenges of last year, SCHOTT India has grown its sales, and expanded its production capacity and workforce – all while maintaining the best quality and safety standards. Contributing towards the climate neutral focus of our new global strategy, we have also achieved 100 per cent green electricity for our India plants through Energy Attribute Certificates (EACs)," shared Pawan Shukla, President & Managing Director, SCHOTT Glass India.