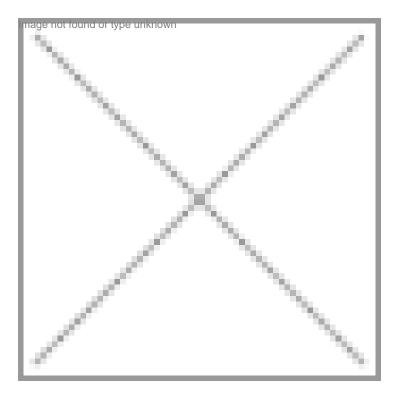


Rs 20 crore for biotech PPP fund

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Stressing the need for having an effective Public Private Partnership (PPP), scientific advisor to Department of Biotechnology, Minister of Science and Technology, Dr SR Rao said that the Union finance minister has announced Rs 20 crore towards PPP fund for R&D in the field of biotechnology and Rs 150 crore towards the pharma fund.

Research Foundation in Chennai, he said that the creation of offshore technology", organized by the M S Swaminathan cientists to share the technology know-how in the field, besides encouraging the outsourcing of the R&D centers.

Suggesting two future models for PPP in biotechnology – alliance model and R&D service model, Dr Rao said that the R&D ervice model would work along with the universities, government, private and others for encouraging PPP in the field of iotechnology research.

peaking on the occasion, KK Narayanan of Metahelix, said that at least 50 percent of the government funded programs usi have a commercial partner, who will be responsible for guiding the R&D program initiated by the government boratories towards creating marketable products.

"This will ensure that R&D at government laboratories meets the requirement of the national and global market," he observed. Further, he suggested setting up of at least five new PPP in every state, each year, and at least one of these five should lead to new product introductions from 2010. - CyberMedia News