

Sweden, India to strengthen ecosystem for healthcare startups

16 December 2020 | News | By BioSpectrum Bureau

The 'Health Talks' were organised in partnership with Team Sweden - Ministry of Health & Social Welfare of Sweden, Embassy of Sweden and Consulate General of Sweden in Mumbai, Swecare and Business Sweden



The 13th edition of the high-level multi-activity annual event, Sweden India Nobel Memorial Week 2020 (SINMW'20), recently concluded with Health talks on 'Transformation of a Startup to a successful enterprise - Challenges that hinder the growth of Start-ups in India'.

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Last year, AIIMS Delhi and AIIMS Jodhpur, together with Business Sweden, launched the India- Sweden Healthcare Innovation Centre, to create a cross country ecosystem of open innovation and to provide the opportunity for start-ups and health workers to resolve current and future challenges in healthcare. Celebrating the first anniversary of the India-Sweden Healthcare Innovation Centre.

At the final session of the 'India-Sweden Health Talks', Anna Lekvall, Consul General of Sweden in Mumbai said, "Through these dialogues, we are reinstating Sweden's longstanding partnership with India for innovative health solutions employing the triple-helix model engaging the Governments, academia and private enterprises. We look forward to many more opportunities to collaborate, co-create and strategise on key values of innovations, sustainability, and gender equality to derive solutions to global challenges."

During the event, R Ramanan, Mission Director, Atal Innovation Mission said, "The global crisis has raised the urgency for

innovation, entrepreneurship and creative thinking to address challenges that we are facing now and likely to face post-COVID-19. The solution to all such health-related issues is driven by technology which is becoming affordable, accessible and available.”

“Start-ups must be given an environment and mechanism where their product or solution gets scaled up because that would truly be a parameter to measure the success of that start-up and also how innovative a particular eco-system and a country is,” said Shubhang Vikas, Senior Project Manager, Business Sweden.

With the focus on best practices between the countries and within the Indian eco-system, the last session also witnessed discussions on a broad set of challenges, best business practices and different stages of the business cycle of healthcare start-ups.