BioSpect
the business of Bi
24 years of leveraging the business of Bio
www.biospectrumindia.co

Govt allocates Rs 900 Cr for COVID-19 vaccine development

13 November 2020 | News

This amount is purely meant for research and development



Finance Minister Nirmala Sitharman has announced a Rs 900 crore grant to the Department of Biotechnology (DBT) for research and development of COVID-19 vaccine.

As per the announcement, this amount is being provided for COVID suraksha mission, purely for R&D work.

The Minister has also highlighted that this amount does not cover the actual cost of vaccine, logistics & distribution expenses, which will be made separately as and when the vaccine is available.