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PM CARES Fund allocates Rs 3100 Cr for COVID-19

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A sum of approximately Rs. 2000 crore will be earmarked for the purchase of ventilators, and Rs.100 crores will be given to support vaccine development



PM CARES (Prime Minister's Citizen Assistance and Relief in Emergency Situations) Fund Trust has decided to allocate Rs. 3100 Crore for fight against COVID-19. Out of Rs 3100 crore, a sum of approximately Rs.2000 crore will be earmarked for the purchase of ventilators, Rs. 1000 crores will be used for care of migrant labourers and Rs.100 crores will be given to support vaccine development.

The trust formed on 27th March 2020 is headed by Hon'ble Prime Minister (ex-Officio) and other ex-officio Members of the trust are Defence Minister, Home Minister and Finance Minister. While announcing this package, the Prime Minister has thanked all the donors for their generosity in contributing to the PM CARES Fund which will support India's fight against COVID-19

50,000 Ventilators

For augmenting the infrastructure to tackle COVID-19 casesacross the country,50000'Made-in-India' ventilators will be purchasedfrom PM CARES Fund at a cost of approximately Rs. 2000 Crores. These ventilators will be provided to government run COVID hospitals in all States/UTs,for better treatment of the critical COVID-19 cases.

Vaccine Development

A vaccine against COVID-19 is the most pressing need and Indian academia, start-ups and industry have come together in cutting-edge vaccine design and development.To support the COVID-19 vaccine designers and developers, an amount of Rs. 100 Crore will be given from PM CARES Fund as a helping hand to catalyse vaccine development, which will be utilized under the supervision of Principal Scientific Advisor.