

## GoK opens Bioincubator at Manipal Academy of Higher Education

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### Inauguration by Ashwath Narayan, DCM & Minister for IT BT & ST and Higher Education, GoK



Manipal Academy of Higher Education (MAHE) and Government of Karnataka (GoK) have established a Bioincubator centre at Manipal. Inaugurated by Deputy Chief Minister (DCM), Minister for IT BT & ST and Higher Education, GoK Ashwath Narayan, the new Technology Business Incubator has been set up to facilitate incubation of start-ups.

The centre aims to upscale innovations specialized in technology and propel innovative ideas towards product commercialization. This world class bio-incubation space with cutting edge access to expertise and infrastructure is for start-ups, entrepreneurs, innovators, entrepreneurship ventures of researchers, faculty and students. Manipal-GOK Bioincubator also focuses on the translational activities dedicated to promoting technology based early stage ideas, through mentorship, investment readiness support, technical assistance, business validation and networking opportunities.

The inauguration was also attended by Raghupathi Bhat - MLA Udupi; Dr. Ranjan Pai - Chairman Manipal Education and Medical Group, Bengaluru; Dr. H.S. Ballal - Pro Chancellor Manipal University; Jagadeesh - DC Udupi; Preethi Gehlot - CEO Udupi; Arun Chakravarthi - Inspector General of Police; Nisha – SP, Udupi; Vinod Bhat - VC Manipal; Prashanth Mishra Managing Director - K tech and Dr. Maneesh Thomas - CEO of Bio Incubator Centre.

Speaking at the inauguration Ashwath Narayan, DCM & Minister for IT BT & ST and Higher Education, GoK said, "This is a great day for biotechnology, innovation and entrepreneurship as today, innovation along with research and development is being promoted by almost every country across the world. Karnataka is a pioneer in the field of Science and Technology and we are keen to establish our state of Karnataka as the Innovation hub of the country. Through this collaboration with Manipal Academy of Higher Education, we are trying to ensure that our young entrepreneurs are provided with the required support to compete at a global stage. We are eager to maintain and sustain the achievements of Karnataka. We will be coming out with many more incubation centers and technology business incubators and centers of excellence across the state to propel innovation and entrepreneurship. It is a nostalgic feeling for me personally to return to my alma mater, although this time as the Chief Guest to inaugurate a technology initiative."

The centre will act as a catalyst to enhance innovations specialised in technology and propel innovative ideas towards

product commercialization.