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Inflection Point Ventures invests in iKure

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iKure is integrating technology and medical expertise to address the last mile healthcare delivery challenges in rural India

Kolkata based iKure Techsoft Pvt. Ltd. has raised an undisclosed amount of funding from Inflection Point Ventures (IPV). iKure is a social health enterprise that is engaged in delivering primary healthcare, wellness and prevention services to rural, semi-urban and urban population through its hubs and spokes clinic model.

India faces a significant challenge with respect to accessibility, availability, and affordability of primary healthcare. Government healthcare infrastructure is ill-equipped and understaffed with 70% of the Indian population being served by less than 10% of doctors. More than 30% of the rural population needs to travel over 30 Km to access healthcare services.

iKure was founded in 2010 by Sujay Santra (Founder & CEO) to address this gap. It currently operates 8 primary healthcare clinics, 6 mini clinics and conducts 5+ health intervention programs per week. The organization has so far covered 3000+ villages across 7 states, profiled 58 diseases and trained 550+ community healthcare workers. It also licenses out its proprietary technology platform and undertakes commissioned survey and research projects.

iKure has touched 8 million people in India, 8 countries internationally and aims to serve 25 million underserved people over the next 4 years. Apart from setting up its own primary care clinics, iKure is working with Central and several state governments in India to provide its know-how, sustainable business model, and technology as part of the ambitious Ayushman Bharat scheme. iKure has partnered with UNDP, WHO, World Economic Forum, several PSUs and corporates to provide affordable healthcare in its intervention areas.

“Our journey with IPV has been very enriching. They are one of the most professional groups in India when it comes to raising capital. There is also the additional benefit of accessing the IPV network comprising of more than 250 CXOs across various companies.” Sujay Santra commented on the investment and support provided by IPV. He further added that they plan to utilize the acquired funds for business and technology expansion.

IPV angel investor Dr. Rahul Verma said, “iKure is integrating technology and medical expertise to address the last mile healthcare delivery challenges in rural India. The impact that this can bring is huge, both from a social and economic perspective. iKure has got initial success and has struck the right model. Thanks to IPV for bringing this opportunity forward. They have created the right platform for investment by setting up a rigorous filtering and due diligence process.”