

Swiss biotech industry set to grow

07 July 2005 | News



The Swiss biotech industry is among the largest and most diversified in Europe.

Accounting for 79 of the 465 European products in the pipeline, the Swiss biotech industry ranks an impressive second in Europe in terms of revenue and market capitalization according to the Swiss Biotech Association. In terms of the number of core biotech companies, Switzerland ranks sixth in Europe and ninth worldwide. Compared with the size of its population, Switzerland has the highest biotech density worldwide.

Image not found or one withdrawn

"One Biotech Cluster,"

About one-third of all Swiss core biotech companies have been founded before 1995 and by the end of 2003, the industry employed over 13,000 people. Switzerland has approximately 250 small and medium-sized enterprises active in biotech. Domenico Alexakis, executive director, Swiss Biotech Association (SBA).

How does the SBA promote Switzerland as an attractive location for biotechis?

Biotechnology enjoys a favorable regulatory and administrative environment in Switzerland. The entry into force on January 1, 2004 of the Federal Act on Genetic Engineering in the Non-Human Domain, will soon be complemented by similar legislation for the human domain according to SOFI. These regulations not only cover current technology, but strengthen the legal basis for further developments in biotechnology. On the administrative side, the federal co-ordination centre for biotechnology provides one-stop processing of notifications and applications for authorization.

The SBA is proud to be founding member of the four organized geographic biotech clusters from Bio Alps (Bassin Lemanique), Bio Forô (Southern Region), Bio Valley Basle and Greater Zurich Area.

Swiss delegation visits India

The alliance is completed by the SWX Swiss Exchange. With a view to promote Indo-Swiss business in the biotech sector, the Swiss Organization for Facilitating Investments (SOFI) led a delegation of seven companies from Switzerland to India recently. The Confederation of Indian Industry (CII), its MOU partner, Swiss Organization for

worldwide which can position "one nation - one biotech cluster." The regional geographical and business specialties make the appearance interesting and varied in form. The SWX Swiss Exchange has put

emphasis on the sector early on and is known as one of the best listing places for life science companies.

How does the SBA support the companies?

Addressing to the participants, Domenico P Alexakis, leader of the mission and executive director of the Swiss Biotech Association, said that it was the first step towards a meaningful dialogue in identifying business opportunities and areas of synergy between India and Switzerland in the emerging sector of biotechnology and specifically mentioned that the delegation was highly impressed by state of the art technology used by some of the Indian biotech companies.

discuss the matter and execute a process, which in the end goes back to the individual member company. During the visit, the delegation traveled to Bangalore, Mumbai, and New Delhi to interact with Indian biotech companies and research institutions to look at practical ways of promoting investment and business between the two countries. The tasks vary from writing a recommendation letter to organizing an SBA event on a particular topic. SOFI to organize such great industrial and commercial cooperation between the two countries. A business meeting of the variety of the industry is mirrored in the variety of the company needs. The Association of Biotechnology Led Enterprises (ABLE) was also organized in Bangalore.