

CytoSMART raises 5.2 million Euros for expansion

27 March 2019 | News | By Sonali Wankhade

Funding will be used by CytoSMART to further develop its microscopes and to expand its international sales and marketing strategies



CytoSMART, that develops and manufactures digital microscopes for monitoring live cell cultures, has received 5.2 million Euros to fund the growth of their business. New investor Eindhoven Venture Capital Fund II joined existing investors Holland Capital and BOM Brabant Ventures. The funding will be used by CytoSMART to further develop its microscopes and to expand its international sales and marketing strategies.

CytoSMART has created three highly innovative microscopes that scientists can use to digitally and remotely count, screen, check, and film their cell cultures. CytoSMART's latest microscope is the Omni, the world's fastest live-cell imager.

The company has also created a wide range of options for using the collected images to conduct experiments in its own cloud service. The additional funding will be used for product innovation, expanding product functions, and upscaling the company's international sales and marketing.