

Aurobindo completes acquisition of Apotex's five European Biz

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The binding agreement to acquire five of Apotex' European businesses was announced on 14 July 2018.



Aurobindo Pharma Limited, a world-leading marketer and manufacturer of generic pharmaceuticals and active pharmaceutical ingredients, has announced that it has closed the acquisition of Apotex's commercial operations and certain supporting infrastructure in five European countries.

The binding agreement to acquire five of Apotex' European businesses, including infrastructure, personnel, products, certain established trademarks, marketing authorizations and dossier license rights in Poland, the Czech Republic, the Netherlands (including the manufacturing facility in Leiden), Spain and Belgium was announced on 14 July 2018.

This announcement does not constitute a recommendation to shareholders or potential investors. Jefferies International Limited acted as sole financial advisor and Herbert Smith Freehills LLP acted as legal counsel to Aurobindo. Ernst & Young, India provided financial due diligence services.