

Medicare invests \$10M Sensible Medical to market ReDS

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Medicare Inc., a cardiovascular pharmaceutical company, is pleased to announce it has entered into an agreement with Sensible Medical Innovations Inc. (Sensible) to become the exclusive marketing partner for the ReDS™ point of care system (ReDS) in the United States.

ReDS is a non-invasive, FDA-cleared medical device that provides an accurate, actionable and absolute measurement of lung fluid which is important in the management of congestive heart failure. The lung fluid measurements are used in guiding treatment and monitoring a heart failure patient's condition and may lead to a significant decrease in readmissions and hospital costs.

Clinical studies have shown an 87% reduction in heart failure readmission rates for patients using the ReDS system at home for three months post-discharge versus those who were treated with usual care alone. ReDS is already marketed to U.S. hospitals by Sensible and Medicare expects to begin marketing ReDS immediately using its existing commercial organization. Under the terms of the agreement, Medicare will receive a percentage of total U.S. sales revenue of the device and must meet minimum annual sales quotas.

In addition, Medicare has invested US\$10.0 million in Sensible for a 7.71% equity stake on a fully diluted basis. In connection with the investment, Medicare's President and CEO, Dr. Albert D. Friesen, has been appointed to the Board of Directors of Sensible.