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Trivitron enters a joint venture with IMD Generators

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Trivitron enters a joint venture (JV) with IMD Generators



Trivitron Healthcare has announced a joint venture (JV) with the IMD group, Italy. The companies has signed an MoU for the joint venture in the name of Kiran IMD X Ray, to design/develop and manufacture variety of X Ray Equipment and X-Ray accessories based out of its facilities in Chennai and Mumbai Ã¢â?¬?in India and Bergamo in Italy.

Trivitron healthcare holds 60 percent share while IMD group holds 40 percent share in this venture. Through this collaboration, the companies will manufacture X Ray Monobloc, X Ray Generators, High Frequency X Ray Machines, Mobile and Full Room DR, Digital OPG and Mobile Cathlab.

Dr GSK Velu, founder and managing director of Trivitron Group, said " We are also happy that this JV is being announced in Arab Health 2015, the world's largest Medical Technology fair where Trivitron has been a significant partner for over 8 years now."

"This is an exciting moment for Kiran Medical Systems as we move up in our value chain to provide more comprehensive product line to our channel partners and customers across the Globe. IMD and Kiran products are complimentary to each other and the JV will immensely benefit both companies," said CEO of Kiran Medical Systems, Mr Ã¢â?¬?Ramesh Modi.

Mr Aliberti the CEO of IMD Group of Companies said, "Bringing Trivitron/ Kiran and IMD's expertise and network together will ensure more comprehensive product offerings to the focus markets in a most cost effective basis."

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This joint venture between Kiran and IMD ensures Ã¢â?¬?these high technology products will be manufactured in India for making it accessible and affordable to larger section of population with special emphasis to emerging markets like South and South East Asia, Middle East and Africa, Eastern Europe and Latin America. The JV will also produce Monoblocs/ Generators to be supplied to other X Ray manufacturers across the world using Kiran's Global Network.

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