

LetsMD raises \$1M from Orios Venture

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Healthcare-focused fintech startup LetsMD has raised an additional \$1 million (Rs 7.3 Cr) in a pre-Series A funding round from early-stage investment firm Orios Venture Partners.

The investment is a combination of a primary and secondary transaction, including Rs 4 crore of new equity funding. Existing investors SRI Capital and Waterbridge Ventures also participated in the secondary transaction.

In the first round of pre-series A funding in April 2018, the company had raised \$1 million led by SRI Capital and ThinKuvate. For the pre-series A round, the startup has raised a total of Rs 13 Cr.