

NHHS appoints Narasimha Jayakumar as CEO

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Nightingales Home Health Services, an enterprise of Medwell Ventures and a pioneer in specialty home healthcare in India, has announced the appointment of Narasimha Jayakumar as their Chief Executive Officer. Medwell Ventures has received \$21 million in Series B funding in 2017 led by Mahindra Partners & Eight Roads Ventures. In 2015 Eight Roads Ventures had led a \$10 million round in the company. Narasimha joins the company to lead its next phase of growth beyond the cities of Mumbai, Bangalore, Hyderabad, Chennai and Pune where the company operates its multi-branch model of speciality home healthcare services for chronic diseases. The company has a team of more than 1000 people across India.

Narasimha brings to Nightingales rich and diverse experience across various consumer centric businesses. He was formerly the Chief Business Officer of 99acres.com, part of Info Edge India Limited which is India's premier online classifieds company. Previously, Narasimha worked as COO, E-commerce for HomeShop18, India's leading TV /web platform. His prior assignments also include Google India, where he was the business head for travel, local and media verticals. Narasimha holds a B. Tech (Computer Engineering, REC Surathkal), PGDM (IIM-Bangalore) and an MBA from the London Business School.

Announcing the appointment, Vishal Bali, Co-Founder & Chairman, Medwell Ventures said "Nightingales is poised to be the front runner in the home healthcare sector in India. We took an early position in the emerging home healthcare sector through a differentiated clinical offering. Narasimha's vast experience and exemplary track record as a business leader with deep experience in building consumer centric businesses will benefit Nightingales immensely. We are excited to have him on board to take forward our next phase of expansion".

India's home healthcare sector is on track to grow to a \$6.2 billion market on the back of rising consumer demand and increasing incidence of chronic diseases.

"We expect our next phase of growth to be technology led with a phased roll-out of scalable patient-centric service offerings. Our Remote Patient Monitoring (RPM) platform uses miniature devices and digital technologies to collect and monitor health data from individual patients in a home setting and represents a paradigm shift in healthcare. Narasimha's strong background in the consumer and technology industries will help Nightingales deliver on this promise" said Dr Ferzaan Engineer, Co-Founder & Jt Chairman, Medwell Ventures.

On his appointment, Mr. Narasimha Jayakumar, Chief Executive Officer, Nightingales Home Health Services said "Home Healthcare Services are the next wave of healthcare in India. I am looking forward to joining the team at Nightingales at this pivotal point in its transformation and the sector's evolution. As the Indian home healthcare industry evolves, Nightingales will lead the industry in delivering exceptional patient care and enabling patients to receive clinically-led healthcare services in the comfort of their homes"