

HWB, Govt of India ink MoU for Cancer Research

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SYNMR estimates a YoY growth demand of 20% by tapping into enormous export market and home market potential



A first in India, Heavy Water Board (HWB), Department of Atomic Energy (DAE), Government of India has signed a 10-year Memorandum of Understanding with Bengaluru startup SYNMR Chemicals, for uninterrupted supply of Heavy Water for development of deuterium labeled compounds, NMR Solvents, d-labeled Active Pharma Ingredients, used in research and process development solutions in several high-tech research areas like cancer research, medical diagnostics (popular MRI scan), environmental pollution etc.

MoU was signed at the 183rd board meeting of HWB and was executed by the chairman and CEO Dr. U. Kamachi Mudali in the presence of board members and joint secretary.

SYNMR Chemicals (P) Ltd is a startup company involved in research and process development activities in highly specialized niche area of chemistry called "stable isotope labelling".

SYNMR has already begun supply of labelled compounds to premier institutes like Indian Institute of Science (IISc) and IITs and prestigious companies like Syngene, Apotex etc. and started exporting to countries in South East Asia, China and South Africa.