

## IKA gets included in Global Market Leaders Index

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As part of a recent study by the University of St. Gallen, the manufacturer of laboratory and analytical equipment and process technology IKA has recently been included in the Global Market Leaders Index.

Under the scientific directorship of Professor Christoph Müller, the HBM Business School, which forms part of the Executive School of Management, Technology & Law at the University of St. Gallen, examined numerous companies. Using strict criteria, he and his team examined 1,200 supposed global market leaders. Only a third of them were not eliminated, in other words 461 German companies, including: IKA.

The official listing of the companies in the Global Market Leaders Index, which is published annually in the renowned German business magazine *Wirtschaftswoche* is intended to create transparency and securely establish which of often self-appointed hidden champions are actual global leaders.

In doing so, companies must meet strict criteria: A global market leader must have the highest or second-highest market share in its segment and achieve an annual turnover of more than 50 million euros, more than 50% of which is generated abroad, and be active in at least three continents.

Today, the company distributes digestion systems, magnetic stirrers, dispersers, agitators, shakers and mills, heating baths, heating plates, thermostats, centrifuges, rotary evaporators and laboratory reactors in more than 150 countries. In addition to Germany, IKA has subsidiaries in ten countries spread over four continents. It has recently generated approx. 140 million euros in turnover.

For the more than 900 employees, the award is a welcome affirmation and recognition of their achievements. At the same time, it is an incentive for the future. IKA continually invests in the development of numerous new products to ensure future-oriented and sustainable success. Today, the company already generates 30% of its turnover with products that are less than three years old.

The industry will be excited to see what innovations the secret global market leader from the Black Forest in Germany has to surprise its customers at this year's AACHEMA, the leading trade fair for the process industry, in Frankfurt. From June 11 to 15, the company will be exhibiting on 500 square meters of exhibition space.