

BR Shetty to invest \$700M in Indian Healthcare

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UAE-based India-born billionaire BR Shetty, founder and non-executive chairman of Abu Dhabi-based NMC Healthcare, plans to set up healthcare centres/hospitals – both in private and public private partnership - with a capacity of around 20,000 beds across the country over the next five years.

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Shetty forayed in India in 2013 with BR Life (headquartered in Bengaluru), NMC Group's India affiliate. BR Life includes hospitals in India and the sub-continent. SUT Hospital in Thiruvananthapuram was the first BR Life hospital in India.

Sree Narayana Hospital (SNH), Raipur, SSNMC Super Specialty Hospital Bangalore, Mother & Child Hospital in Udupi, Kalinga Hospital in Bhubaneshwar and The Grande International Hospital (GIH), Nepal are the other hospitals under the BR Life umbrella. So far, the BR life has a current capacity of around 1,500 beds in India.