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4 IITs, IISc to establish research parks

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This has been done based on the recommendations of the National Expert Advisory Committee (NEAC) constituted by the DST.



Department of Science & Technology (DST) has decided to set-up five new Research Parks at IIT Delhi, IIT Guwahati, IIT Kanpur, IIT Hyderabad, and IISc Bangalore at a total cost of Rs.75.00 crore each. This has been done based on the recommendations of the National Expert Advisory Committee (NEAC) constituted by the DST.

According to the Ministry of Human Resource Development, the government has also approved continued funding of two Research Parks at IIT Bombay and IIT Kharagpur at a cost of Rs.100 crore each.

The Research Park at IIT Gandhinagar at a total cost of Rs.90 crore is funded by the Department of Science & Technology.

IIT Madras Research Park is fully functional with 43 R&D clients, 4 Incubators, 55 Startups, and 5 Centres of Excellence.