

Healthcare analytics startup raises \$2.1M funding

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Gurugram-based healthcare analytics startup THB (Technology, Healthcare, Big Data Analytics) has raised \$2.1 Mn (Rs 14 Cr) funding from Blume Ventures and HealthQuad.

Existing investors like Fireside Ventures; Apoorva Patni, Director of Currae Healthtech Fund and Arpan Sheth, Partner at Bain & Company, also participated in the round.

In addition, some strategic healthcare veterans and business leaders from India and US, also pooled in funds in this round.

THB has developed a proprietary ETL technology for the Indian healthcare ecosystem that automates data de-identification, standardisation and de-duplication, enabling healthcare providers to uncover hidden value from their clinical data. THB's data science teams are working on a series of smart algorithms for providers to drive value from these datasets.

THB is targeting a share of the \$2 Billion Indian healthcare analytics market, which is at a nascent stage. The fresh funds will be used to expand technical teams – technology, data science and medical, as well as sales teams to set up nation-wide outreach.